

General Assembly

Substitute Bill No. 453

February Session, 2006

_____SB00453HED___031406____

AN ACT ESTABLISHING A "YOU BELONG" LOAN REIMBURSEMENT GRANT PROGRAM FOR DOCTORAL GRADUATES WORKING IN ECONOMICALLY VALUABLE FIELDS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (NEW) (Effective July 1, 2006) (a) There is established a
- 2 "You Belong" Loan Reimbursement Grant program, administered by
- 3 the Department of Higher Education, for graduates of doctoral
- 4 programs who are employed in Connecticut in economically valuable
- 5 fields.
- 6 (b) Within available appropriations, the program shall provide
- 7 student loan reimbursement grants for persons who (1) have been
- 8 awarded a doctoral degree from any institution of higher education,
- 9 and (2) are newly employed in Connecticut in an economically
- valuable field, as determined by the Department of Economic and
- 11 Community Development, on or after January 1, 2006, by a company
- 12 or an institution of higher education that has registered with or
- 13 otherwise been qualified under the program by the Department of
- 14 Economic and Community Development.
- 15 (c) Persons who qualify under subsections (b) and (d) of this section
- shall receive reimbursement grants on an annual basis for qualifying
- 17 student loan payments in amounts as determined by the
- 18 Commissioner of Higher Education. A person qualifying under

- 19 subsections (b) and (d) of this section shall only be reimbursed for loan 20 payments made while such person is employed in Connecticut by a 21 qualifying company or in research at an institution of higher education 22 in an economically valuable field. The Department of Higher 23 Education shall develop eligibility requirements for recipients of such 24 reimbursement grants in consultation with the Department of 25 Economic and Community Development. Such requirements may 26 include income guidelines. Persons may apply for grants to the 27 Department of Higher Education at such time and in such manner as 28 the Commissioner of Higher Education prescribes.
 - (d) The recipients of reimbursement grants pursuant to this section for the fiscal year ending June 30, 2007, and each succeeding fiscal year, shall constitute a cohort and reimbursement grants for succeeding years shall only be available for members of such cohort.
- 33 (e) Any unexpended funds appropriated for purposes of this section 34 shall not lapse at the end of the fiscal year but shall be available for 35 expenditure during the next fiscal year.
 - (f) The Department of Higher Education may use up to two per cent of the funds appropriated for purposes of this section for program administration, promotion and recruitment activities.

This act shal sections:	l take effect as follo	ws and shall amend the following
Section 1	July 1, 2006	New section

HED Joint Favorable Subst.

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